

Board of Director Training Program

Compliance Anchor offers an Executive Education Program that targets the topics most relevant and important to your institution. Created by Compliance/BSA experts, this comprehensive format is now available at your fingertips. We are able to deliver our programs to you at your convenience and for one fee no matter the number of attendees. This makes director education far more efficient and cost effective than sending individual directors to off-site workshops.

Topics include:

- Compliance Risk Management (17 slides)
 - An overview of the requirements of Compliance Risk management
 - Board responsibilities to oversee a Compliance Risk Management Program
- Loans to Insiders - Federal Reserve Regulation “O” (16 slides)
 - Definitions of “Insiders”
 - Discussion of the restrictions and limits imposed on Insiders
- The Impact of UDAP/UDAAP (11 slides)
 - Definition of Unfair, Deceptive, and Abusive
 - Summary of recent enforcement actions
 - Steps to take to minimize UDAAP risk
- Information Security and Cybersecurity (15 slides)
 - Discusses the requirements to maintain the safety and security of customer information
 - Current Cybersecurity Information
 - The role of the Board of Directors
- ID Theft Red Flags (6 slides)
 - Reviews the “Red Flag” rules
- Fair Lending (20 slides)
 - Summarizes the various Fair Lending laws and regulations
 - Discusses the types of possible lending discrimination
 - Reviews high risk areas
 - Summarizes recent enforcement actions
- Community Reinvestment Act (21 slides)
 - Reviews the purpose of the CRA
 - Identifies the various tests used to determine compliance with the Act
 - Discussion of the new OCC CRA rules (applicable to OCC regulated institutions)

- Bank Secrecy Act (BSA) (19 slides)
 - List of common acronyms and an explanation of MSBs
 - Reviews background and basics of BSA
 - Defines money laundering and explains the 3 steps of it
 - Reviews required reports
 - Clarifies board and management oversight
 - Discusses the 5 Pillars of BSA and explains beneficial ownership
 - Discusses a culture of compliance
 - Lists possible fines
- USA Patriot Act (5 slides)
 - Key Aspects
 - CIP
 - 314(a) & 314(b)
- OFAC Compliance (5 slides)
 - Explains the function of OFAC
 - Gives the institutional requirements for OFAC
- BSA Emerging Topics (8 slides)
 - Cannabis
 - Virtual Currency
 - FinTechs
 - Vendor Management
 - Covid Related Fraud
- BSA Enforcement Actions (1 slides)
 - Lists recent enforcement actions
 - Includes monetary penalties

Format: Power Point (customizable to your financial institution's needs)

Priced to accommodate your individual needs!

- Purchase the Power Point and customize for your in-house requirements - \$199
- Hire a Compliance Anchor professional to present via a 1 hour webinar - \$299
- Hire a Compliance Anchor professional to present via a 2 hour webinar - \$399

Call Compliance Anchor today to schedule your training or order the training package today!

Email us at information@complianceanchor.com or call 717.441.4501 for more information!

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